

MEDIA RELEASE

Zug, 21 July 2017

FLYNT obtains a banking-license

FLYNT becomes the first Swiss fintech company to obtain a banking-license from FINMA and operates now under FLYNT Bank AG. The resolution was registered at the Commercial Register of the Canton of Zug on 21 July 2017 and will be published in the next days.

The banking-license allows FLYNT the required independence to approach Wealth Management in new ways and using innovative technologies, thus enabling private and institutional clients, such as entrepreneurs and family offices, to independently control their total wealth at all times.

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About FLYNT

With its WEALTH ecosystem, FLYNT Bank AG is developing a proprietary technology platform that enables the holistic and independent management of complex wealth structures for private and institutional clients. FLYNT's WEALTH ecosystem will connect the dots of bankable and nonbankable assets to unlock multiple opportunities and impacts in liquidity, risk and wealth management and beyond. FLYNT's WEALTH ecosystem meets the highest security standards and stands-out by independent software modules that enable clients full transparency and control over their total wealth network at any time.